



**APPROVED MINUTES**  
**Idaho Soil Conservation Commission**  
**2270 Old Penitentiary Road**  
**Boise, Idaho**

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Governor  
Dirk Kempthorne

Commission members  
Jerry Reid  
Bill Whittom  
J. Morgan Evans  
Gary Grindstaff  
Tom Johnston

Administrator  
Jerry Nicolescu

The Idaho Soil Conservation Commission held a teleconference call on December 14, 2004 at the Idaho State Department of Agriculture, 2270 Old Penitentiary Road, Boise, Idaho.

Chairman Whittom called the teleconference to order at 10:05 A.M. Verbal attendance was as follows:

**Members:** Bill Whittom –Chairman  
J. Morgan Evans – Vice-Chair  
Gary Grindstaff – Secretary  
Jerry Reid – Member

**Members Not Present:** Tom Johnson – Member

**Others:** Jerry Nicolescu, Administrator, ISCC  
Brenda Thomasson, Management Assistant,  
ISCC  
Christy Mastin, Loan Officer, ISCC

Thomasson explained that Johnston would be unable to attend due to a family crisis. Mastin presented the loan request of Ted Cantrell for \$25,000 for 5 years with a second mortgage on real estate to install a center pivot. This loan would be cross collateralized with his existing loan. The loan to value is 14%. The value of the total collateral is \$175,000.00. All information is in place for Cantrells. Even though the debt to income ratio is a little high, there will be two loans paying off within two years, bringing the ratio down to 44%. Grindstaff moved to approve the loan request with the recommendations made by the loan officer. Reid second. After a brief discussion, the motion carried.

Next request was for Robert Rowe for a \$59,000 loan for 5 years with a second mortgage on real estate to install linear pivot. Reid moved to approve the loan for a term of 7 years at 4% interest with the other terms as recommended by Mastin. Evans second. Motion carried.

Mastin brought forth the request of Vivian Dias, whose request was tabled at the last meeting. Dias has additional property that is used by FCS as collateral. She has recently gone through a divorce and the purpose of this is to clear up the titles. The purpose of this action is to approve a subordination agreement with Farm Credit Service. Grindstaff moved to approve. Evans second. Whittom asked if Mastin was comfortable with the Commission taking a second position. Mastin stated she was. Motion carried.

The next servicing action was for Preston/Riverdale Mink Creek project. They have requested a change in the payment date to November 1. Mastin countered with a suggested payment date of October 15. Mastin and Nicolescu have reviewed this file extensively with DEQ. There is an agreement with DEQ for a new payment schedule with an extended maturity date. We need to arrive at a payment date and being making the payments. They had requested an additional \$50,000, but the time frame for accepting additional funds has expired. The SCC payment to DEQ is due November 1<sup>st</sup>, which makes Preston's request impossible to honor. Reid moved to change to payment due date to October 15<sup>th</sup>. Grindstaff seconded. Motion carried. Evans stated that he wants to make sure that its time to state this is what the payment is, it is a great project, let's get the payments made.

Mastin presented a request to release two and one half acres and his home of Eldon Larson to retire and remodel his home. Income will remain the same as previous years. At the time the property sells, if within the next two years, this loan would be paid off at that time. Reid moved to approve. Grindstaff seconded. Motion carried.

In May 2004, a request to change the payment date of James Trent was approved. Mrs. Trent requested that the loan payments remain the same, but that a balloon payment is made at the end of the loan term. This would change the date of the loan payment from October 1 to May 1 beginning in 2005. The 2001 payment was a partial payment. The 2002 payment was received, but was late. Payments for 2003 and 2004 have been made, but were only partial payments, with only default interest and interest paid. If the new payment schedule is not honored, the Trents will be in default and additional action will be taken against them. There is no formal action required from the

Commission at this point; this is informational in nature pending the possibility of taking additional action in the future. The payment schedule has been revised to reflect a new payment due date of May 1.

Barry Bollwinkle was approved in November for a \$35,000 loan. Bollwinkle had requested \$40,000, but somehow that request was misinterpreted. Evans moved to approve the new loan amount with the recommendations made by Mastin. Reid second. Motion carried.

Evans moved to enter executive session to discuss personnel and legal issues pursuant to I.C. 67-2345– Grindstaff seconded. Roll call vote – Evans eye, Reid, aye, Grindstaff – Aye. Motion carried. Entered executive session at 10:27 a.m.

Returned from Executive Session at 10:46 a.m. No formal action was taken during the section. Evans moved that the Nez Perce District be given one additional week (until Tuesday, December 21) to finalize the informal agreement(s), but that a letter be prepared for the A.G.'s office to move ahead with a formal hearing if the conditions are not met. Grindstaff seconded. Motion carried. Call was adjourned at 10:48 a.m.

Respectfully submitted by Brenda Thomasson, Management Assistant.